



## ଓଡ଼ିଶା ବିଦ୍ୟୁତ୍ ଶକ୍ତି ସଂଚାରଣ ନିଗମ ଲିଡ଼

### **ODISHA POWER TRANSMISSION CORPORATION LIMITED**

REGD OFFICE : JANAPATH , BHUBANESWAR-751022, PH- 0674- 2547185, Fax: 2540016  
OFFICE OF SR.GENERAL MANAGER(S&S),GROUND FLOOR,FINANCE BUILDING, BHOINAGAR, BHUBANESWAR  
email: [sto.cle.bbs@optcl.co.in](mailto:sto.cle.bbs@optcl.co.in)

### **TENDER SPECIFICATION NO. SRGMS&S- 18 /2019-20**

**FOR**

**SUPPLY & INSTALLATION OF LED SIGN BOARD AT GRIDCO  
BUILDING, BHOINAGAR, BHUBANESWAR**

DATE OF OPENING OF TENDER PAPER- 27.09.2019 at 4.00PM

COST OF TENDER PAPER- ₹ 600.00 +@12% GST



## ଓଡ଼ିଶା ବିଦ୍ୟୁତ୍ ଶକ୍ତି ସଂଚାରଣ ନିଗମ ଲିମିଟେଡ

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**email: [sto.cle.bbs@optcl.co.in](mailto:sto.cle.bbs@optcl.co.in), Website: [www.optcl.co.in](http://www.optcl.co.in), CIN: U40102OR2004SGC007553**

No. EMC- 154/15/

dt. .09.2019

### **TENDER NOTICE NO.SRGM(S&S)- 18 /2019-20**

For and on behalf of Odisha Power Transmission Corporation Ltd., Sr.G.M. (S&S) invites Tenders from reputed firms for Supply & Installation of One LED Sign Board at GRIDCO Building, Bhoinagar, Bhubaneswar duly superscribed on the cover as : "Tender for Supply & Installation of One LED Sign Board at GRIDCO Building, Bhoinagar,Bhubaneswar". Tender papers can be downloaded from the OPTCL website from dt. 07.09.2019 to dt. 27.09.2019 upto 1.00PM. The last date for receipt of tender is dt.27.09.19 upto 1.00PM. The tender will opened on dt.27.09.19 at 4.00PM. Interested firms may visit OPTCL's official website [www.optcl.co.in](http://www.optcl.co.in) for detail specifications.

### **SR. GENERAL MANAGER [S&S]**

CC to

1. CFO/CGM(PP),Gridco/CGM(O&M),OPTCL for kind information.
2. Sr.GM(IT),OPTCL for information & necessary action.They are requested to upload the tender decuments on OPTCL website for wide publication.
3. GM,EHT Stores Division,OPTCL for information & necessary action.



## **NOTICE INVITING TENDER**

**ODISHA POWER TRANSMISSION CORPORATION LTD  
JANPATH, BHUBANESWAR – 751 022,**

### **TENDER NOTICE NO. SRGM(S&S)- 18 /2019-20**

For and on behalf of the Odisha Power Transmission Corporation Limited, the undersigned invites bids under SINGLE-part bidding system in double-sealed cover, for the works as mentioned below, duly super scribed with Tender Specification No. & Date of opening, from reputed suppliers for Supply & Installation of One LED Sign Board at GRIDCO Building, Bhoinagar, Bhubaneswar.

Sl. No.	Tender Specification No.	Description of works.	Earnest Money Deposit (In `.)	Cost of Tender Paper (In `.)	Last date of receipt & opening of tender

1.	G.M. (S&S)- 18/2019-20	Supply & Installation of One LED Sign Board at GRIDCO Building, Bhoinagar, Bhubaneswar	1500.00	600.00+ 12% GST	27.09.19 at 1.00PM & 4.00PM respectively
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The tender specification can be obtain from the office of Sr.General Manager(S&S), OPTCL,Bhubaneswar on payment of tender paper cost in cash or can also be downloaded from OPTCL's official web site and the same may be submitted alongwith the cost of tender document by way of demand draft/ pay order payable to General Manager, Stores Circle OPTCL,Bhubaneswar at the time of submission of tender document. Incase any deviation is found in the tender document submitted by the Tenderers from the content mentioned in the specification and/ or non submission of cost of tender documents and/or non-submission of EMD, the tender shall liable to be rejected at any stage of the contract.

The Complete bid for the works will be received upto 1 P.M. On dt. 27.09.19 and the same will be opened at 4.00 P.M. on the same date. In the event of any specified date for the sale, submission or opening of bids being declared a holiday for purchaser, the bids will be sold/ received/ opened upto the appointed times on the next working day. Only one representative of the bidder will be allowed to participate in the bid opening with valid identification certificate. OPTCL also reserves the right to accept or reject the tender without assigning any reasons thereof, if the situation so warrants. OPTCL shall not be responsible for any postal delay at any stage.

Minimum qualification criteria of bidders:

The bidder must have executed similar type of work previously during last two years. The contractor should have PAN & GST registration certificate.

**SR. GENERAL MANAGER [S&S.]  
OPTCL, BHUBANESWAR**

**SECTION – I**  
**INSTRUCTIONS TO TENDERERS**  
**TABLE OF CONTENTS**

Clause	Title	Page
1.	Submission of Bids.	6
2.	Division of Specification.	6
3	Opening of Bids.	6
4	Procedure & Opening Time of Tenders.	6
5	Eligibility for submission of Bids.	6
6	Purchasers Right to Accept/Reject Bids.	6
7	Mode of Submission of Bids.	7
8	Earnest Money Deposit.	7
9	Validity of Bids.	7
10	P r i c e.	7
11	Tenderers to be fully Conversant with the Clause of the Specification.	7
12	Documents to Accompany Bids.	7
13	Conditional Offer.	8
14	General.	8

## SECTION – II

### GENERAL TERMS & CONDITIONS OF CONTRACT (G.T.C.C.) TABLE OF CONTENTS

<b>Claus e</b>	<b>Title</b>	<b>Page</b>
1.	Scope of the Contract.	9
2.	Definition of term.	9
3	Rejection of Materials.	9
4	Experience of Bidders.	10
5	Right to Reject/Accept Any Tender.	10
6	Delivery.	10
7	Contractors Default Liability.	10
8	Force Major.	10
9	Extension of Time.	11
10	Guarantee Period.	11
11	Bank Guarantee towards Security Deposit, 100% Payment & Performance Guarantee.	11
12	Terms of Payment.	11
13	Penalty for Delay in completion of Contract.	11
14	GST Clearance	12
15	Contractor's Responsibility.	12
16	Validity.	12
17	Jurisdiction of the High Court of Orissa.	12
18	Outright Rejection of Tenders.	12
19	Annexures.	12

# COMMERCIAL SPECIFICATION

## PART – I SECTION - I INSTRUCTIONS TO TENDERER

### **1. Submission of Bids:-**

Sealed tenders in duplicate on single part basis, each complete in all respect, in the manner hereinafter specified are to be submitted in the office of Sr.General Manager (S&S), OPTCL, Bhubaneswar on or before the date and time specified in the notice inviting the tenders against the relevant tender Specification. Each copy of the bids (original & duplicate ) shall be in separate sealed envelopes superscribed on each of the covers the relevant tender Specification number and the due date of opening of the bids on the right hand top side of the envelopes. On the left top sides of the envelope original/duplicate as is relevant, shall be written.

### **2. Division of Specification:**

The Specification is mainly divided into single part Consists of

- (i) Section-I : Instructions to Tenderers.
- (ii) Section-II : General Terms & conditions of Contract(GTCC)
- (iii) Section-III : Schedules and forms etc (Annexures).

### **3. Opening of Bids.**

The bid shall be opened in the office of the Sr.General Manager (S&S) in presence of such of the Tenderers or their authorized representatives (limited to one person only) on the due date of opening of tender. After scrutiny of the technical particulars and other commercial terms, clarifications as may be required, shall be sought for from the bidders.

### **4. Procedure & Opening Time of Tenders:**

Tenders will be opened in the office of the Sr.General Manager (S&S) on the specified date and time in presence of such of the Tenderers or their authorized representatives (limited to one person only) in case of each bidders who may desire to be present, at the time of opening the bids. The Sr.General Manager (S&S) or his authorized representatives will, on opening each bid, read aloud the name of the bidder. He shall also read aloud the attested and un-attested corrections and shall record the number of such corrections on each page of the technical bid over his dated initials and also initial all such corrections.

### **5. Eligibility for Submission of Bids.**

Tenderers who have experience in supplying & installing LED sign boards to Govt./ PSUs or Corporate sectors earlier are eligible to participate in the tender.

The interested bidders have to purchase the tender documents alongwith specification from the office of Sr.GM(S&S),OPTCL,Bhubaneswar or download the same from the official website of OPTCL & deposit the tender cost while submitting the tender.

### **6. Purchaser's Right to Accept/Reject Bids.**

The purchaser reserves the right to reject any or all the tenders without assigning any reasons what so ever if it is in the interest of OPTCL.

7. **Mode of Submission of Bids.**

(A) Bids, complete in all respect shall be submitted in person or by registered Post with A.D. Any other mode shall not be accepted. When delivered in person, the tenders should be submitted in the office of the Sr.General Manager (S&S), OPTCL. Tenders received after due date and time shall be returned un-opened.

(B) **Telegraphic, E-mail or FAX Tenders** shall not be accepted under any circumstances.

8. (i) **Earnest Money Deposit.**

The tender shall be accompanied with Earnest Money of value specified in the notice inviting tenders. Tenders without the required E.M.D. will be rejected outright .

The earnest money deposit shall be furnished in the form of Bankdraft/Payorder drawn in favour of the **General Manager, Stores Circle ,OPTCL,Bhubaneswar-22.**

(ii) No adjustment towards Earnest Money Deposit shall be permitted Against any outstanding amount with OPTCL.

(i) In the case of un-successful Tenderer the Earnest Money will be refunded Immediately after the tender is decided. In the case of successful tenderer, EMD will be refunded only after completion of work in all respect.

(ii) Earnest Money will be forfeited if the Tenderer fails to accept the letter of intent and /or work orders issued in his favour.

9. **Validity of the Bids**

The tenders should be valid for a period of 90 days from the date of opening of the tender as notified in the tender notice failing which the tenders will be rejected.

10. **PRICE** Tenderers are requested to quote FIRM price only in the perscribed format.

11. **Tenderers to be fully Conversant with the Clauses of the Specification.**

Tenderers are expected to go through the tender specification and fully conversant with the meaning of all the Clauses of the Specification before submitting their tenders. In case of doubt regarding the meaning of any Clause, the Tenderer may seek clarification in writing from the Sr.General Manager (S&S), OPTCL. This however, does not entitle the Tenderer to ask for time beyond due date fixed for receipt of tender.

12. **Documents to Accompany Bids**

Tenderers are required to submit the following documents with their bid :-

- i) EMD as specified in the tender notice.
- ii) Cost of tender paper as specified in the tender notice.
- (I) Declaration Form. (As per Annexure -I)
- (ii) Tender Documents in Original & Duplicate in separate seal cover.
- (iii) Price Schedule in the perscribed format.
- (iv) Copy of GST Regd. Certificate.
- (v) Uptodate GST Cearance.
- (vi) Copy of PAN card.



(vii) Copy of Workorders in support of having experience on executing similar types of work in Govt./ PSUs or Corporate sector.

(viii) Copy of tender documents with signature in each page as a token of acceptance of all terms & conditions of the tender.

13. **Conditional Offer**

Conditional offer shall not be accepted.

14. **General**

- i) Over writing should be avoided
- ii) Erasures and other changes should bear the dated initial of the person signing the tender.
- iii) In the event of discrepancy or arithmetical error in the schedule of price, the decision of the Purchaser shall be final and binding on the Tenderer.
- iv) For evaluation the price mentioned in words shall be taken if there is any difference in figure and words in the price bid.
- v) Notice inviting tender shall form part of this Specification.

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## PART - I

### SECTION - II

#### GENERAL TERMS & CONDITIONS OF CONTRACT (G.T.C.C)

1. **Scope of the Contract**

The scope of the contract shall be to Supply & Install one LED Sign Board at GRIDCO Building, Bhoinagar, Bhubaneswar as per the specification & drawing .

2.0 **Definition of Terms**

For the purpose of this Specification and General Terms & Conditions of Contract (G.T.C.C.) the following words shall have the meanings hereby indicated, except where otherwise described or defined.

2.1 "The Purchaser" shall mean the Sr.General Manager (S&S) for & on behalf of ODISHA POWER TRANSMISSION CORPORATION LTD., Bhubaneswar.

2.2 "The Engineer" shall mean the engineer appointed by the Purchaser for the purpose of this contract.

2.3 "Purchaser's Representative" shall mean any Officers authorised by the Purchaser to supervise, inspect, test and examine workmanship and materials.

2.4 "The Contractor" shall mean the Bidder whose bid has been accepted by the Purchaser and shall include the Bidders' executives, Administrators, Successors and permitted assignees.

2.5 "Equipment" shall mean and include all machinery, apparatus, Materials, articles to be provided under the contract by the Contractor.

2.6 "Contract Price" shall mean the sum named in or calculated in accordance with the provisions of the contract as the "Contract Price".

2.7 "General Conditions" shall mean these General Terms and Conditions of Contract.

2.8 "The Specification" shall mean the Specification annexed to or issued with G.T.C.C. and shall include the specification & drawings attached thereto as well as all samples and pattern, if any.

2.9 "Writing" shall include any manuscript, type written, printed or other statement reproduction in any visible form and whether under seal or under hand.

3.0 "F.O.R. Destination Costs" shall mean the cost of equipment and material at the consignee's site.

3.1 The term "Contract documents" shall mean and include G.T.C.C., Specifications, Schedules, Drawings, Form of Tender, Covering Letter, Schedule of Price of the final successful bidder any special conditions applicable to the particular contract, Specifications and drawings and the purchase/work order & the agreement if any to be entered into.

3. **Rejection of Materials**

In the event any of the materials/equipment supplied by the Contractor is found defective due to faulty design, bad workmanship, bad materials used or otherwise not in conformity with the

requirements of the Specification, the Purchaser shall either reject the materials/equipment or ask the Contractor in writing to rectify the same. The Contractor on receipt of such notification shall either rectify or replace the defective equipment free of cost of the Purchaser. If the Contractor fails to do so, the Purchaser may :-

- (a) As its option, replace or rectify such defective equipment and recover the extra costs so involved from the Contractor plus fifteen percent and /or.
- (b) Terminate the contract for balance work/supplies, with enforcement of penalty Clause as per contract for the un-delivered goods and with forfeiture of EMD.

**4. Experience of Bidders :**

The bidders must have experience in executing similar type of jobs previously. As a supporting proof, the bids should be accompanied with copy of purchase orders/Workorders pertaining to supply & installation of LED sign boards in Govt/PSUs/Corporate sectors during the last 2(Two) years.

5. **Right to Reject/Accept any Tender :** The Purchaser reserves the right either to reject or to accept any or all tenders if the situation so warrants in the interest of the Purchaser.

6. **Delivery:** The LED sign board complete in all respect as per specification & drawing should be installed & commissioned within 30days from the date of issue of the workorder.

**7. Contractor's Default Liability.**

i) The Purchaser may, upon written notice of default to the Contractor, terminate the contract in circumstances detailed hereunder.

If in the judgment of the Purchaser, the Contractor fails to make delivery of equipment within the time specified in the contract or within the period for which extension has been granted by the Purchaser in writing in response to written request of the Contractor.

If in the judgment of the Purchaser, the Contractor fails to comply with any of the provisions of this contract.

ii) In the event Purchaser terminates the contract in whole or in part, the Purchaser reserves the right to purchase upon such terms and in such a manner as he may deem appropriate equipment/ material similar to those terminated and the Contractor will be liable to the Purchaser for any additional costs for such similar equipment and/or for penalty for delay until such reasonable time as may be required for the final supply of equipment.

iii) In the event the Purchaser does not terminate the contract, Contractor shall continue executing the contract, in which case he shall be liable to the Purchaser for penalty for delay as set out in Clause-13 of this Section until the equipment is accepted. This shall be based only on written request of the supplier and written willingness of Purchaser.

**8. Force Majeure:**

The Contractor shall not be liable for any penalty for delay or for failure to perform the contract for reasons of force Majeure such as acts of God, acts of the public enemy, acts of Govt., Fires, Floods, Epidemics, Quarantine restrictions, strikes, Freight Embargo, provided that the Contractor shall within ten (10) days from the beginning of such delay

notify the Purchaser in writing of the cause of delay, upon which, the Purchaser shall verify the facts and grant such extension as facts justify.

**9. Extension of Time.**

If the supply & Installation of LED Sign board is delayed due to reasons beyond the control of the Contractor, the Contractor shall without delay give notice to the Purchaser in writing of his claim for an extension of time. The Purchaser on receipt of such notice may agree to extend the contract delivery date as may be reasonable but without prejudice to other terms and conditions of the contract.

**10. Guarantee Period.**

- i) The materials should be Guaranteed for satisfactory operation and against defects in design, materials and workmanship for a period of at least 12 (twelve) months from the date of commissioning. A Guarantee Certificate to this effect should be furnished in triplicate to the purchaser for his approval. Any defect noticed during this period should be rectified by the Contractor free of cost to the Purchaser provided such defects are due to faulty design, bad workmanship or bad materials used, upon written notice from the Purchaser.
- ii) Equipment/material failed or found defective during Guarantee period shall have to be guaranteed after repair/replacement for a further period of 12 months from the date of commissioning.

**11. Bank Guarantee towards Security Deposit, 100% Payment and performance Guarantee.**

A Composite Bank Guarantee as per the proforma enclosed at Annexure-VI of the specification for 10%(Ten percent) of the total cost of the workorder, should be furnished from any Nationalised/ Scheduled Bank having a place of business at Bhubaneswar, to the office of General Manager, EHT Stores Div, OPTCL within 15(Fifteen) days of issue of workorder. The Bank Guarantee shall be executed on non-judicial stamp paper worth of Rs.29/- or as applicable, as per the prevalent rules, valid for a period of 2(two) month more than the guarantee period for scrutiny and acceptance, failing which the work order will be liable for cancellation without any further written notice. The said Bank Guarantee should be accompanied or followed by a confirmation letter from the concerned Bank, & should have provision for encashment at BBSR, before the bank Guarantee is accepted & all concerned intimated. The BG should be revalidated as & when intimated to you to cover the entire guarantee period. You are requested to extended the validity of the entire guarantee period.

- i) No interest is payable on any kind of Bank Guarantee.
- ii) In case of non-fulfillment of contractual obligation as required in the detailed work order/specification, the composite Bank Guarantee shall be forfeited.
- iii) The Composite Bank guarantee amount on the full order value shall be deducted from the Bill in cases where no Composite Bank Guarantee is furnished.

**12. Terms of Payment.**

100% payment shall be made within 30 days on Supply & Installation of the LED Sign Board at site subject to verification by the consignee and approval of Guarantee Certificates by the purchaser and furnishing of @10% value of cost of workorder as Composite Bank Guarantee.

**13. Penalty for Delay in Completion of Contract.**

- (i) If the Contractor fails the supply & Install the LED Sign board within the delivery period specified in the contract including delivery time extension, if any, granted thereto, the Purchaser shall recover from the Contractor penalty for a sum of one half of one percent (0.5 per cent) of the contract price for each calendar week of delay or any part thereof. The total amount of penalty shall not exceed five per cent (5%) of the contract price.

(ii) If the contractor fails to rectify/ replace the equipment/materials within 30days from the date of intimation of the fact, so noticed by the purchaser within the guarantee period then the penalty for sum of one half of the one percent(0.5%) of the total workorder amount for each calendar week of delay shall be recovered by the purchaser within the guarantee period. The total amount of penalty in this case shall not exceed 10% (Ten percent) of the workorder amount. If the defects so intimated will not be rectified by the contractor within the guarantee period then whole of the BG will be forfeited by the purchaser, without any intimation to the supplier.

**14. GST Clearance**

GST clearance certificates upto the date of opening of Tender, should be enclosed with tender.

**15. Contractor's Responsibility.**

Notwithstanding anything mentioned in the Specification or subsequent approval or acceptance by the Purchaser, the ultimate responsibility for design, materials used and satisfactory performance shall rest with the Tenderers.

**16. Validity.**

Prices and conditions contained in the offer should be kept valid for a period of 90 days from the date of opening of the tender, failing which, the tender shall be rejected.

**17. Jurisdiction of the High Court of Odisha.**

Suits, if any, arising out of this contract shall be filed by either party in a Court of Law to which the jurisdiction of High Court of Odisha extends.

**18. Outright Rejection of Tenders.**

Tenders shall be outright rejected if they are not complying with the following requirements:

- i) Tenders shall be submitted in person or by **Registered Post with A.D.**
- ii) Tenders shall not be submitted through by FAX or E-mail.
- iii) Tenders shall be accompanied by the prescribed Earnest Money Deposit & cost of tender paper if tender documents if the tender documents down loaded from optcl website..
- iv) Tender shall be kept valid for a period of 90 days from the date of opening of Tender.
- v) The prices should be **FIRM** and should be quoted in the specified format. Incomplete submission of this schedule will make the tender liable for rejection.

## SECTION - III

### (LIST OF ANNEXURES)

The following Schedules and proforma are annexed to this Specification and contained in Section - III as referred to in the relevant Clauses.

i)	Declaration Form	ANNEXURE-I
ii)	Abstract of Terms & Conditions of the contract	ANNEXURE-II
iii)	Schedule of Quantity & Delivery	ANNEXURE-III
iv)	Abstract of Price Component	ANNEXURE-IV
v)	Schedule of prices	ANNEXURE-V
vi)	Composite Bank Guarantee form for security Deposit, 100% Payment & Performance.	ANNEXURE-VI

**ANNEXURE – I**

**DECLARATION FORM**

**TENDER NOTICE NO. SRGM(S&S)- 18 /2019-20**

To

The Sr. General Manager(S&S)  
OPTCL,Bhubaneswar-751022

Sir,

1. Having examined the above specification together with Tender conditions referred to therein I/We the undersigned hereby offer to supply & install the LED sign board complete in all respects as per the Specification,drawing and General Conditions, at the rates entered in the attached contract schedule of prices in the Tender.
2. I/We hereby undertake to have the materials delivered within the time specified in the Tender.
3. I/We certify to have purchased/down loaded a copy of the Specification by/and remitting Cash / D.D.towards the cost of tender, herewith and this has been acknowledged by receipt No.\_\_\_\_\_ Dated\_\_\_\_\_
4. In the event of Workorder being decided in my/our favour, I/We agree to furnish the Composite Bank Guarantee in the manner acceptable to ODISHA POWER TRANSMISSION CORPORATION LTD for the sum as applicable to me/us per Clause-11 of Section – II of this Specification within 15 days of issue of workorder failing which I/We clearly understand that the said Letter of intent/work order will be liable to be withdrawn by the Purchaser.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

Yours faithfully,

Signature of Tenderer

With Seal (This form should be fully filled up by the Tenderer and submitted along with the original copy of Tender)

## ANNEXURE – II

### **ABSTRACT OF SUBMISSION OF DOCUMENTS AND GENERAL TERMS & CONDITIONS**

1	Earnest Money Furnished	Yes/No
2	Cost of tender paper as specified in the tender notice.	Yes/No
3	Declaration Form. (As per Annexure –I)	Yes/No
4	Tender Documents in Original & Duplicate in separate seal cover	Yes/No
5	Price Schedule in the perscribed format.	Yes/No
6	Copy of GST Regd. Certificate	Yes/No
7	Copy of Workorders in support of having experience on executing similar types of work in Govt./ PSUs or Corporate sector.	Yes/No
8	Copy of tender documents with signature in each page as a token of acceptance of all terms & conditions of the tender.	Yes/No
9	Guarantee: Whether agreeable to OPTCL's terms	Yes/No
10	Whether agreeable to furnish Bank Guarantee towards Security Deposit, 100% Payment and performance Guarantee as per Clause – 11 of Section – II	Yes/No
11	Terms of Payment: Whether agreeable to OPTCL's standard terms of payment or not. (As per clause –12 of Section –II)	Yes/No
12	Nature of Price: Firm	Yes/No
13	Penalty: Whether agreeable to OPTCL's terms or not	Yes/No
14	Whether GST Clearance Certificate for the required period are furnished as per Clause-14 of Section –II	Yes/No
15	Validity: - Whether agreeable to OPTCL's terms or not. (As per Clause – 16 of Section –II)	Yes/No
16	Delivery:( Whether agreeable to OPTCL's standard terms of Delivery or not.) (As per clause –6 of Section –II)	Yes/No
17	Copy of PAN Card	Yes/No

Place \_\_\_\_\_  
Date \_\_\_\_\_

Signature of the Tenderer  
With Seal`

### **ANNEXURE – III**

#### **SCHEDULE OF QUANTITY AND DELIVERY**

Sl. No	Description of materials	Quantity Required	Desired Delivery Period	Destination.
1	Supply & Installation of LED Sign Board at GRIDCO Building, Bhoinagar, Bhubaneswar	One	One month from the date of issue of the workorder	GRIDCO Headqrs office at Bhoinagar, BBSR

Place : \_\_\_\_\_  
Date : \_\_\_\_\_

Signature of the Tenderer  
With Seal

### **ANNEXURE – IV**

#### **ABSTRACT OF PRICE COMPONENT**

**Put a Tick mark as applicable**

1. Price Basis	F.O.R Purchaser's Destination
2. Packing & Forwarding	Inclusive / Exclusive
3. Rate of insurance charges	Inclusive / Exclusive
4. Rate of Freight charges	Inclusive / Exclusive
5. Rate of GST	Inclusive / Exclusive
6. Rate of other taxes/levies/duties etc.	Inclusive / Exclusive
7. Nature of Price	FIRM

Place : \_\_\_\_\_  
Date : \_\_\_\_\_

Signature of the Tenderer  
With Seal



## ANNEXURE – V

### SCHEDULE OF PRICE

SL NO	DESCRIPTION OF MATERIALS	QUANT ITY	UNIT RATE IN ₹	AMOUNT IN ₹ EXCLUDING GST
1	Gridco Logo – 7.5'X4' (As per Specification drawing Sample )	30sft		
2	“GRIDCO” in English Letter-10'X2'	20sft		
3	“Empowering Odisha” with Red Patch-10' X 1.5'	15sft		
4	“GRIDCO” in Odia Letter- 6'X2.5' White Letter	15sft		
5	Fabrication,Installation & Commissing including Transportation	L/s		
	TOTAL			

(Rupees .....only.)

Place :  
Date :

**Signature of Tenderer  
With Seal of the Company**

N.B. :

1. The price should be inclusive of all taxes & duties including transporting charges & exclusive of GST.
2. Conditional offers will not be acceptable.

## ANNEXURE – VI

### **PROFORMA FOR COMPOSITE BANK GUARANTEE FOR SECURITY DEPOSIT PAYMENT AND PERFORMANCE**

This Guarantee Bond is executed this \_\_\_\_\_ Day of \_\_\_\_\_ 20\_\_\_\_ by us the \_\_\_\_\_ Bank at \_\_\_\_\_ P.O. \_\_\_\_\_, P.S. \_\_\_\_\_ Dist. \_\_\_\_\_ State \_\_\_\_\_.

1. WHEREAS the ODISHA POWER TRANSMISSION CORPORATION LTD (OPTCL a body corporate constituted under the Electricity (Supply) Act, 1948 (hereinafter called "the OPTCL") has placed orders No. \_\_\_\_\_ date \_\_\_\_\_ (hereinafter called "The Agreement") on M/s \_\_\_\_\_ (hereinafter called "The Contractor") for supply & installation of the LED sign board ,Gridco Building,Bhoinagar,Bhubaneswar.

AND WHEREAS the Contractor has agreed to supply LED Sign Board to the OPTCL in terms of the said agreement, AND

WHEREAS the OPTCL has agreed (1) to exempt the Contractor from making payment of Security, (2) to release 100% payment of the cost of supply & Installation of LED Sign Board as per the said agreement and (3) to exempt from performance guarantee on furnishing by the Contractor to the OPTCL, a Composite Bank Guarantee of the value of 10% (Ten percent) of the contract price of the said agreement.

NOW THEREFORE in consideration of the OPTCL having agreed (1) to exempt the Contractor from making payment of Security (2) releasing 100% payment to the Contractor and (3) to exempt from furnishing performance guarantee in terms of the said agreement as aforesaid, we the \_\_\_\_\_ (Bank) (hereinafter referred to as 'the Bank') do hereby undertake to pay the OPTCL an amount not exceeding ` \_\_\_\_\_ (Rupees \_\_\_\_\_) against any loss or damage caused to or suffered by or would be caused to or suffered by the OPTCL by reason of any breach by the said Contractor(s) of any of the terms or conditions contained in the said agreement.

2. We (the \_\_\_\_\_ Bank) do hereby undertake to pay the amounts due and payable under this guarantee without any demur, merely on demand from the OPTCL stating that the amount claimed is due by way of loss or damage caused to or suffered by the OPTCL by reason of any breach by the said Contractor(s) of any of the terms or conditions contained in the said agreement or by reason of the Contractor's failure to perform the said agreement. Any such demand made on the Bank shall be conclusive as regards the amount due any payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding ` \_\_\_\_\_ (Rupees \_\_\_\_\_).

3. We the \_\_\_\_\_ (Bank) also undertake to pay to the OPTCL any money so demanded not withstanding any dispute or disputes raised by the Contractor(s) in any suit or proceeding instituted/pending before any Court or Tribunal relating thereto our liability under this present being absolute and unequivocal.

The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the Contractor(s) shall have no claim against us for making such payment.

4. We, ( \_\_\_\_\_ Bank) further agree that the guarantee herein contained shall remain in full force and affect during the period that would be taken for the performance of the said agreement and that it shall continue to do so enforceable till all the dues of the OPTCL under or by virtue of the said agreement have been fully paid and its claims satisfied or discharged or till Managing Director, ODISHA POWER TRANSMISSION CORPORATION LTD. Certifies that the terms and conditions of the said agreement have been fully and properly carried out by the said Contractor(s) and accordingly discharges this Guarantee.

Unless a demand or claim under this guarantee is made on us in writing on or before the (Date \_\_\_\_\_) we shall be discharged from all liability under this guarantee thereafter.

5. We, ( \_\_\_\_\_ Bank) further agree that the OPTCL shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said agreement or to extend time of performance by the said Contractor(s) and we shall not be relieved from our liability by reason of any such

variations or extension being granted to the said Contractor(s) or for any forbearance, act or omission on the part of the OPTCL or any indulgence by the OPTCL to the said Contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would but this provisions have effect of so relieving us.

6. This guarantee will not be discharged due to the change in the name, style and constitution of the Bank and Contractor(s).

7. We, (\_\_\_\_\_ Bank) lastly undertake not to revoke this guarantee during its currency except with the previous consent of the OPTCL in writing.

Date at \_\_\_\_\_ the \_\_\_\_\_ Day of \_\_\_\_\_  
\_\_\_\_\_ Two thousand \_\_\_\_\_

For \_\_\_\_\_

*(Indicate the name of the Bank)*

**Witness: (with signature, names and addresses)**

- 1.
- 2.

