CLARIFICATION NOTICE ON CORRIGENDUM ISSUED ON 25.01.2024

With regards to the corrigendum issued on Dt – 25.01.2024, the following clarification on **Annexure-A** is issued herewith for kind reference of concerned stakeholders:

PART A: QUALIFYING CRITERIA FOR BECOMING ELIGIBLE TO PARTICIPATE IN EOI

i. The firm must be in existence in India for at least 5 years as of 31/03/2023, registered/licensed by IRDA for insurance broking.

ii. The Insurance broker must have secured a total sum insured of Rs. 500 crore in terms of health insurance policies in the last three financial years **OR** Coverage of 3000 employees' minimum per annum, whichever is applicable (Point no-d under "Introduction & Instruction" may be re-read accordingly)

iii. The Insurance Broking Firm must have brokered at least one Group Health Insurance Policy covering a minimum of 5,000 lives in FY 2023-24.

iv. The Firm/Company should not be a defaulter of any Bank/FIs.

v. Brokering firm/company have to score a minimum 30 marks to qualify for consideration of empanelment.

PART B: SCORING PARAMETERS

Sl.	Criterion				Score	Total
1	**Health Insurance Sum Insured OR Employee Coverage (whichever is applicable. The highest mark among the following two parameters would be considered for evaluation)**					
1a.	**Total Sum Insured Amount**	**2021-22**	**2022-23**	**2023-24**		
	Less than Rs. 500 crore				0	
	Rs. 500 crore to Rs. 1000 crore				5	
	Rs. 1000 cr & above				10	**10**
	OR					
1b.	**Coverage of minimum employees per annum**					
	Less than 3000 employees				0	
	3000 - 7000 employees				5	
	above 7000 employees				10	**10**
2	**Average number of Corporate/Institutional Group Health Insurance Policy brokered during the last three financial years**					
	Nos. of policies	**2021-22**	**2022-23**	**2023-24**		
	Three (3)				3	
	Five (5)				5	
	Ten (10) & above				10	**10**
3	**Worked in Govt. or PSU companies**					
	No				0	
	Yes (Provide names)				10	**10**
4	**Have a branch office in Bhubaneswar**					
	No				0	
	Yes (Provide names)				10	**10**
5	**Presentation by the Broking firm**				10	**10**
	TOTAL MARKS					**50**

NOTE: Top 5 brokers in descending order of the scores awarded to them (from sl. No.1 to 4) will be shortlisted to make a presentation before the selection committee. Out of the shortlisted 5 brokers, OPTCL reserves the right to select one or more brokers for empanelment.

31/1/24